



**RESOLUTION NO. 2004-30**

**AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION.**

WHEREAS, the Torrance County ("Governmental Unit") is qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Torrance County Commission ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Department of Finance and Administration (Board) has instituted a program for financing of projects from Governor Richardson's Water Innovations Fund and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Board for public projects; and

WHEREAS, the Governing Body intends to undertake a Desalination Model Project Study (Project) and

WHEREAS, the application prescribed by the Board has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Board for its consideration and review is required as part of the Application.

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF TORRANCE COUNTY:**

Section 1. That all action (consistent with the provision hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body, be and the same is approved and confirmed.

Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Board for its review, and are further authorized to take such other action as may be requested by the Board in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

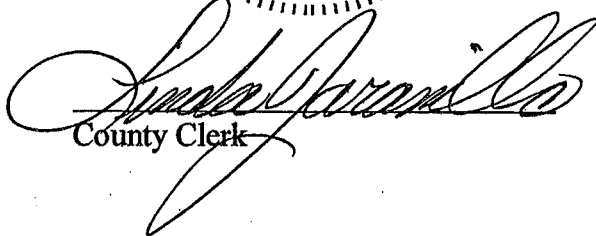
Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 5. This resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED this 8<sup>th</sup> day of September, 2004.



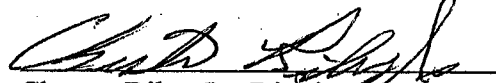
ATTEST:

  
County Clerk

Torrance County Commission

  
Jim Frost, District 1

  
Paul "Tito" Chavez, District 2

  
Chester Riley Jr., District 3